



Northern Palm Beach County Improvement District
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Northern Reports Annual Financial Results

Palm Beach Gardens, Fl. March 26, 2008. Northern Palm Beach County Improvement District (“Northern”) has announced financial results for the October 1, 2006– September 30, 2007 Fiscal Year.

Rachlin, LLP audited Northern’s Annual Financial Report and issued an unqualified opinion as well as no Management Letter comments. This is the fourth consecutive year Northern has received no Management Letter comments. An unqualified opinion indicates that the financial statements, in all material respects, fairly present the financial position and the respective changes in financial position of Northern.

“We’re very pleased to report a successful audit of our Fiscal Year 2006/2007 financials,” said O’Neal Bardin Jr., Northern’s Executive Director. “A positive financial review indicates that we are going in the right direction and serving our constituents in a fiscally responsible manner, especially in these economic times.”

Northern Palm Beach County Improvement District is an independent special district created by the Florida Legislature in 1959 that provides water management and infrastructure development services to properties in Palm Beach County.

Rachlin, LLP is one of the nation’s 100 largest public accounting firms, and one of the largest independent accounting and advisory firms in the Southeast. For 50 years, Rachlin has been offering traditional audit and tax services and a wide range of specialized business advisory services. The firm has nearly 180 employees in three locations: Miami, Ft. Lauderdale and West Palm Beach. Rachlin provides services to the public and private sectors, including publicly traded companies, closely held businesses, governmental entities, local municipalities and not-for-profit organizations.

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