



Northern Palm Beach County Improvement District  
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## Northern Reports Annual Financial Results

**Palm Beach Gardens, Fl. April 5, 2007.** Northern Palm Beach County Improvement District (“Northern”) has announced financial results for the October 1, 2005– September 30, 2006 Fiscal Year.

Rachlin Cohen & Holtz LLP audited Northern’s Annual Financial Report and issued an unqualified opinion as well as no Management Letter comments. This is the third consecutive year Northern has received no Management Letter comments. An unqualified opinion indicates that the financial statements, in all material respects, fairly present the financial position and the respective changes in financial position of Northern.

“We’re very pleased to report a successful audit of our Fiscal Year 2005/2006 financials,” said O’Neal Bardin Jr., Northern’s Executive Director. “A positive financial review indicates that we are going in the right direction and serving our constituents in a fiscally responsible manner.”

Northern’s Board of Supervisors also recognized the Finance Department. Certificates of Excellence for Outstanding Accounting work were presented to Katie Brunk, C.P.A., Laura Ham, C.P.A., and Victoria Loeb. Ms. Brunk serves as Northern’s Director of Finance, and has worked at Northern since 2002. Ms. Ham serves as the Budget and Tax Roll Manager, and has been employed since 1999. Ms. Loeb is responsible for accounts payable, and has worked at Northern since 1988.

Northern Palm Beach County Improvement District is an independent special district created by the Florida Legislature in 1959 that provides water management and infrastructure development services to properties in Palm Beach County.

Rachlin Cohen & Holtz LLP is one of the nation’s 100 largest public accounting firms, and one of the largest independent accounting and advisory firms in the Southeast. For 50 years, Rachlin has been offering traditional audit and tax services and a wide range of specialized business advisory services. The firm has nearly 180 employees in three locations: Miami, Ft. Lauderdale and West Palm Beach. Rachlin provides services to the public and private sectors, including publicly traded companies, closely held businesses, governmental entities, local municipalities and not-for-profit organizations.

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